



Direct PLUS Loan Request Form for Parents

Sweet Briar, Virginia 24595 • (800) 381-6156 • Fax: (434) 381-6450 • financialaid@sbc.edu • sbc.edu

Your financial aid award letter lists the maximum amount of PLUS loan that your parent may borrow; he or she has the option of borrowing less than that.

The annual borrowing limit is the College's total cost minus any financial assistance received (grants/scholarships, student loans, and work-study jobs).

I, the parent borrower, authorize the U.S. Department of Education to check my credit history for the purpose of determining my eligibility for the loan, and to report information about my loan eligibility to persons and organizations permitted by law to receive that information. I understand that I will be notified in writing of the credit review with respect to my loan application.

Once I receive notification of approval, I must then go to StudentLoans.gov to sign the promissory note. SBC will receive notification of completion.

Default Certification: If you are in default on any loan received under the Direct Loan, the Federal Family Education Loan or the Federal Perkins Loan Programs (including the National Direct Student Loans), you are not eligible to receive a PLUS Loan unless you have made satisfactory repayment arrangements with the loan holder to repay the amount owed.

Check the box below to certify that you meet this requirement.

- I am not in default on a loan received under the programs listed above, or if I am in default, I have made satisfactory arrangements with the loan holder to repay the amount owed.
- If you are unable to meet the credit criteria required to obtain this PLUS Loan, the student may be eligible to borrow up to \$4000 per year as a freshmen/sophomore or \$5000 per year as a junior/senior in Unsubsidized Direct Loan. Check the box below if you want SBC to award the Unsubsidized Stafford Loan to the student.
- Yes, award the Unsubsidized Loan to the student. Student must complete a new Direct Loan Request form for the Unsubsidized Loan amount.

If receipt of the PLUS Loan creates an overpayment on the student's account, Sweet Briar College may issue the loan funds payable to you, the PLUS Loan borrower. However, check the box below to authorize Sweet Briar to release the PLUS Loan funds directly payable to the student.

- Yes, release the PLUS Loan funds directly to the student.

PLEASE PRINT CLEARLY STUDENT'S NAME: _____

Borrower Name: _____ SSN: _____ - _____ - _____

Parent Date of Birth: _____ / _____ / _____ Parent Driver's License #: _____
Month Day Year License Number State

Parent Full Address: _____

Parent Phone: (_____) _____ - _____ Parent Email: _____

Are you a: () U.S. citizen () eligible non-citizen A# _____ () ineligible citizen

I request a total amount of: \$ _____ .00

Parent borrower's signature: _____ Date _____ / _____

RETURN TO THE SBC FINANCIAL AID OFFICE